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TURN OVER FOR THIS MONTH'S DISCUSSION POINTS

Discussion points February 2020

WORK-RELATED EXPENSES

Deductions of employees transport expenses – TR 2019/D7
Work related expenses not deductible – REID v FCT

EMPLOYMENT TAXES

Workers held to be employees for SG Purposes – PROBIN & TOOWONG PASTURES
Horse racing clubs liable for SG charge on jockey riding fees – FCT v SCONE RACE CLUB LIMITED & RACING QUEENSLAND BOARD
FBT – Definition of Commercial Carparking Station – TR2019/D5

COMPANIES

Base rate entities and base rate passive income – LCR 2019/5
Division 7A assessment and shortfall penalty affirmed – WING v FCT

INCOME & DEDUCTIONS

AAT upheld assessments based on asset betterment – NGFZ v FCT
Labour costs for developing / creating capital assets not deductible – TR 2019/D6

GST

Sale of unit by charity was GST-Free – MELBOURNE APARTMENT PROJECT LTD v FCT

CGT

Trust split arrangement and CGT Event E1 – TD 2019/14
CGT Main residence exemption and foreign resident Bill receives Royal Assent
Land used for storage not an active asset – FCT v EICHMANN

SUPERANNUATION

Commissioner's discretion to disregard or reallocate super contributions – ATO Fact Sheet
Deductibility of superannuation contribution – PCG 2019/D8
Total superannuation balance and LBRA changes – Addendum to LCR 2016/12

INTERNATIONAL TAX

Dual resident deemed by DTA to be resident of Thailand and not Australia – PIKE v FCT
Commissioner to appeal on backpacker tax case – Addy v FCT

TAX ADMINISTRATION

Lifestyle assets – ATO to get more info from insurers for profiling taxpayers
Disclosure of business tax debts by ATO
Rollover of assets to cloned trust – Taxpayers Alert TA 2019/2
Bushfire victims: ATO offers lodgment & payment deferrals
Tax exemption for bushfire related payments / grants



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